

## 2023-24 Board Recommended Budget

With the assistance of the Budget Team, the Board recommend the 2023-24 budget. The chart below shows the current year's budget is in the left column, actual expenditures through March of this year are in the middle column and next year's recommended budget in the right column. The information is presented this way so that you can see the current fiscal picture and the Board's best estimate of the future needs of the congregation, based on projected income.

The Pledge Team set a goal of \$308,000 in pledges which allowed for both employee COLAs and inflationary increases in services and supplies. The congregation was unable to meet that goal, providing \$272,995 in pledges. A number of factors influence pledge numbers, not the least of which is the current worldwide economic uncertainty. The congregation is still coming out of the effects of Covid and not everyone has returned to in person services. Our sources of income other than pledges, such as fund raising efforts and building rentals are still below pre Covid levels. However, the Board feels strongly that investment in the economic well-being of the Congregation is vital as we rebuild our beloved community. Therefore, we are recommending that we use \$35,434 of our reserves to fund the budget below.

The 2023-24 Recommended budget provides a 5% COLA for the staff and service and supply increases in both the Administration and Facilities budget. All other team budgets remain the same as the current year and there is no allocation for contingency. The Social Action Team currently uses its other fund donations to pay for activities. The COLA increase costs about \$10,600 and the service and supply increases are about \$5100. The decision not to fund contingency at the \$5000 level offsets the cost of the service and supply increases. Thus the 2023-24 budget is \$10,770 more than the current year's budget.

Revenue	2022-23 Budget	2022-23 Thru March	2023-24 Budget
Sunday Plate Offering (Share the Plate 45%)	\$ 3,000.00	\$ 3,591.00	\$ 4,000.00
Non pledged contributions	\$ 10,000.00	\$ 15,851.00	\$ 12,000.00
Current Year Operating Fund Pledges - Net	\$ 288,577.00	\$ 206,519.00	\$ 272,995.00
Pledges from Prior Year	\$ 2,000.00	\$ -	\$ 1,000.00
Fundraising Income	\$ 4,000.00	\$ 1,391.00	\$ 2,000.00
Net Building Rental	\$ 12,000.00	\$ 12,133.00	\$ 16,000.00
<b>Total budgeted income</b>	<b>\$ 319,577.00</b>	<b>\$ 239,485.00</b>	<b>\$ 307,995.00</b>
Allocated reserve Income	\$ 13,082.00	\$ 13,082.00	\$ 35,433.78
<b>Total Income</b>	<b>\$ 332,659.00</b>	<b>\$ 252,567.00</b>	<b>\$ 343,428.78</b>
Expenditures			
Minister Expense	\$ 112,973.55	\$ 82,416.00	\$ 119,090.86
Staff Expense	\$ 114,605.45	\$ 78,462.00	\$ 119,114.92
Administration	\$ 50,421.00	\$ 41,589.84	\$ 53,276.00
Facilities	\$ 35,290.50	\$ 29,309.40	\$ 37,597.00
Religious Exploration	\$ 3,500.00	\$ 3,498.55	\$ 3,500.00
Fundraising	\$ 550.00	\$ 519.87	\$ 550.00
Social Action	\$ -	\$ -	\$ -
Communications	\$ 2,250.00	\$ 813.96	\$ 2,250.00
Worship	\$ 5,950.00	\$ 1,584.25	\$ 5,950.00
Music	\$ 1,300.00	\$ 1,078.00	\$ 1,300.00
Membership	\$ 400.00	\$ 160.60	\$ 400.00
Other Teams	\$ 400.00	\$ 296.35	\$ 400.00
Contingency	\$ 5,018.50	\$ 736.45	\$ -
<b>Total Expense</b>	<b>\$ 332,659.00</b>	<b>\$ 240,465.27</b>	<b>\$ 343,428.78</b>